



INDEPENDENCE COMMUNITY SCHOOL DISTRICT

1207 First Street West
Independence, Iowa 50644

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Devin D. Embray
Superintendent

Charmaine Wickwire
Director of
Business Affairs
Board Secretary

March 31, 2008

To: All School Board Members
From: Devin Embray, Superintendent

Voting Orders:
Dawnye Sturtz – DD #2 '08
Kevin Robb – At-Large '09
John Christensen – DD # 3 '08
Charlie McCardle – DD # 3 '10
Joe Olsen – DD # 1 '08

Re: Working agenda for the public hearing on **Tuesday, April 1, 2008 at 5:00 p.m.** and for the special session immediately following on **Tuesday, April 1, 2008** at the **School Administration Office**, 1207 First Street West, Independence, Iowa

PUBLIC HEARING – 5:00 p.m. 2008 – 2009 Certified Budget

We need a motion to close public hearing and go into special session Motion

SPECIAL SESSION

1. PLEDGE OF ALLEGIANCE
Call to Order
2. CERTIFIED BUDGET
A. Proposed School Budget Summary 2008-2009 Motion 2.A.
I am seeking approval of the Proposed Budget for 2008-2009.
3. CONSIDERATION OF ACTION
A. Resignation – **Josh Lyons**, West Elementary Principal Motion 3.A.
I am seeking approval of the above resignation.
4. ADJOURNMENT Motion

EXEMPT SESSION Negotiations Strategy Session

Educating people to be life-long learners and respectful, responsible citizens.

NOTICE OF PUBLIC HEARING
PROPOSED INDEPENDENCE SCHOOL BUDGET SUMMARY
FISCAL YEAR 2008-2009

Department of Management - Form S-PB-8

		Budget 2009	Re-est. 2008	Actual 2007	Avg % 07-09
Taxes Levied on Property	1	4,268,310	4,019,371	3,781,765	6.2%
Utility Replacement Excise Tax	2	64,340	63,695	61,910	1.9%
Income Surtaxes	3	499,996	499,996	563,726	-5.8%
Tuition\Transportation Received	4	850,000	825,000	799,080	
Earnings on Investments	5	218,000	209,000	202,951	
Nutrition Program Sales	6	500,000	400,000	341,048	
Student Activities and Sales	7	445,000	415,000	407,823	
Other Revenues from Local Sources	8	1,139,500	1,073,000	1,027,621	
Revenue from Intermediary Sources	9	458,000	407,500	0	
State Foundation Aid	10	7,313,301	7,015,833	6,717,546	
Instructional Support State Aid	11	54,311	54,667	59,094	
Machinery and Equipment Replacement	12	0	0	325	
Foster Care, Ed Excellence and Other State So	13	963,400	763,300	645,659	
Title 1 Grants	14	228,000	228,000	227,805	
IDEA and Other Federal Sources	15	725,000	685,000	1,000,969	
Total Revenues	16	17,727,158	16,659,362	15,837,322	
General Long-Term Debt Proceeds	17	0	0	0	
Operating & Residual Transfers In	18	165,766	160,945	168,183	
Proceeds of Fixed Asset Dispositions	19	0	6,500	6,424	
Total Revenues & Other Sources	20	17,892,924	16,826,807	16,011,929	
Beginning Fund Balance	21	2,309,587	2,489,666	3,109,903	
Total Resources	22	20,202,511	19,316,473	19,121,832	
*Instruction	23	10,901,566	9,631,427	9,690,642	6.1%
Student Support Services	24	600,000	1,000,000	414,231	
Instructional Staff Support Services	25	635,034	570,000	550,344	
General Administration	26	250,000	200,000	217,693	
School/Building Administration	27	700,483	667,000	666,368	
Business & Central Administration	28	485,700	463,600	450,789	
Plant Operation and Maintenance	29	1,108,000	1,107,000	1,079,723	
Student Transportation	30	625,000	650,000	577,205	
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*Total Support Services (lines 24-31)	31A	4,404,217	4,657,600	3,956,353	5.5%
*Noninstructional Programs	32	740,000	662,000	629,639	8.4%
Facilities Acquisition and Construction	33	1,312,010	1,000,000	1,405,207	
Debt Service	34	252,348	370,482	275,470	
AEA Support - Direct to AEA	35	562,430	524,432	497,369	
*Total Other Expenditures (lines 33-35)	35A	2,126,788	1,894,914	2,178,046	-1.2%
Total Expenditures	36	18,172,571	16,845,941	16,454,680	
Operating & Residual Transfers Out	37	165,766	160,945	177,486	
Total Expenditures & Other Uses	38	18,338,337	17,006,886	16,632,166	
Ending Fund Balance	39	1,864,174	2,309,587	2,489,666	
Total Requirements	40	20,202,511	19,316,473	19,121,832	
Proposed Tax Rate (per \$1,000 taxable valuation)		14.18434			

Location of Public Hearing:

Administration Building, 1207 1st Street SW,
Independence, Iowa 50644

Date of Hearing:

April 1, 2008

Time of Hearing:

5:00 p.m.

The Board of Directors will conduct a public hearing on the proposed 2008/09 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.